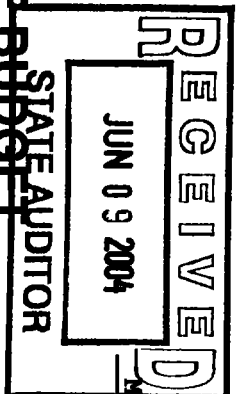


UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS  
AGENCY

CERTIFICATION OF BUDGET



March 31, 2005  
YEAR

ADOPTION OF BUDGET INFORMATION:

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of

Utah Associated Municipal Power Systems for the fiscal year ending March 31, 2005

adopted and approved in compliance with applicable laws.

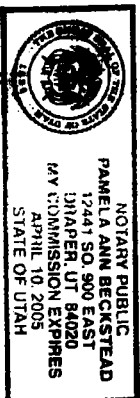
Signed: [Signature]  
Budget Officer

Subscribed and sworn to this 8<sup>th</sup>

day of June, 2004.

[Signature]

(Notary Public)



**Utah Associated Municipal Power Systems**  
DISTRICT

**BUDGET**

for the year ended **March 31, 2005**

	GENERAL FUND			ENTERPRISE FUND		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
<b>REVENUES</b>						
Taxes: Property	N/A	N/A	N/A	3/31/2003	3/31/2004	3/31/2005
Other:	"	"	"			
Fee-In-Lieu of Taxes	"	"	"			
Charges for Services	"	"	"	133,142,449	151,320,577	169,665,331
Interest Income	"	"	"	265,535	260,208	555,548
Other: <b>Board Proceeds</b>	"	"	"	30,979,661	60,514,882	
Other Financing Sources:						
Capital Lease Obligation	"	"	"			
Transfers From Other Funds	"	"	"			
Contribution From Fund Bal.	"	"	"			
<b>TOTAL REVENUES</b>	"	"	"	<b>164,387,645</b>	<b>212,095,667</b>	<b>170,220,879</b>
<b>EXPENSES</b>						
Salaries and Benefits	N/A	N/A	N/A	1,820,354	1,948,671	2,425,202
Other Operating Expenses	"	"	"	98,248,204	114,961,182	132,583,382
Depreciation	"	"	"			
Capital Outlay				35,387,538	61,851,135	792,348
Debt Service	"	"	"	28,749,417	28,343,515	32,665,275
Other: <b>Reserves</b>	"	"	"		1,668,212	1,754,672
Other Financing Uses:	"	"	"			
Transfers To Other Funds	"	"	"			
Contribution To Fund Bal.	"	"	"			
<b>TOTAL EXPENSES</b>	"	"	"	<b>165,205,513</b>	<b>208,772,715</b>	<b>170,220,879</b>
<b>INCOME OR (LOSS)</b>				<b>(817,868)</b>	<b>3,322,952</b>	

DISTRICT

**BUDGET**

for the year ended

**CAPITAL PROJECTS FUND**

**DEBT SERVICE FUND**

**Actual Expenditures**

**Actual Expenditures**

PRIOR YEAR

CURRENT YEAR

**BUDGET**

PRIOR YEAR

CURRENT YEAR

**BUDGET**

**REVENUES**

Bonds Issues

Property Taxes

Fee-In-Lieu of Taxes

Investment/Interest Income

Transfers from:

Fund

Fund

Other:

**TOTAL REVENUES &  
OTHER SOURCES**

Beginning Fund Bal.

Available for Use

**EXPENDITURES**

Debt Service

Refinement of Bonds

Interest on Bonds

Capital Outlay

Other:

Other:

Other:

**TOTAL EXPENDITURES  
& OTHER USES**

Ending Fund Balance

N/A